

LANCASTER INDEPENDENT SCHOOL DISTRICT
ORDINANCE FOR THE 2022-2023 SCHOOL YEAR

WHEREAS, the Board of Trustees of the Lancaster Independent School District met on August 30, 2022, in a duly posted and called meeting, after all required postings, publications and hearings approved, by vote of the Trustees, a tax rate for Lancaster Independent School District.

WHEREAS, the Board of Trustees of the LANCASTER INDEPENDENT SCHOOL DISTRICT has therefore approved and adopted the 2022-2023 budget for the District;

NOW, THEREFORE, IT IS ORDERED BY THE BOARD OF TRUSTEES OF THE LANCASTER INDEPENDENT SCHOOL DISTRICT:

That there is hereby levied and shall be collected as prescribed by law, a tax for all property situated within the limits of the District on January 1, 2022, and the rate to be applied to the value of such property shall be **\$1.3781 per \$100.00** assessed valuation, to be assessed and collected by the duly specified assessor and collector as follows:

\$0.9406 for the purpose of Maintenance and Operations

\$0.4375 for the purpose of Interest and Sinking, for the payment of principal and interest on debt.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 12.36% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$104.